

ASSIGNMENT

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THIS ASSIGNMENT, made between H. H. HOWELL and FANNIE HOWELL, his wife, Assignors, and JOHN H. MORGAN, SR. and CLARENCE I. JUSTHEIM, Assignees.

WITNESSETH:

WHEREAS, the Assignors are the present holders and owners of an oil and gas lease from the Charles P. Budd estate covering the following described lands:

T. 29 N., R. 113 W., 6th P. M., Wyo.

Sec. 10: N1/2NE1/4, SW1/4NE1/4,

Sublette County, Wyoming, containing 120 acres, more or less.

NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the Assignors do hereby sell, assign and transfer to Assignees all of their right, title and interest in and to said lease and all operating rights thereunder from the surface down to 2500 feet, subject to the following terms and conditions:

1. Assignors shall have the right to drill for deep production from 2500 feet down on any part of said lease not being drilled by Assignees for shallow production. Assignors shall have gas free from said lease to drill on any part of said lease.

2. Assignors reserve a one-eighth (1/8) overriding royalty on all oil and/or gas or other hydrocarbons produced and sold by Assignees in the shallow zone.

3. Assignors agree to pay Assignees one and one-half per cent (1-1/2%) overriding royalty on all oil and/or gas or other hydrocarbons produced and sold by Assignors in the deep rights zone.

4. It is agreed that Assignees have the right to buy all Assignors' royalty gas in the shallow zone at three and two-tenths per cent (3.2%) per one thousand (1,000) cubic feet; and further, Assignees have the right to purchase all Assignors' gas produced from the deep zone at six cents (6¢) per 1,000 cubic feet, except Government royalty gas.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their signatures this 21st day of December, 1951.

February

WITNESS:

J. M. Smith

Susan Ballard

H. H. Howell
H. H. Howell

Fannie Howell
Fannie Howell

"ASSIGNORS"

Kathryn C. Bradford

John H. Morgan, Sr.
John H. Morgan, Sr.