

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, under date of January 1, 1948, a certain oil and gas lease was issued to L. C. Jacox, which lease was designated Serial Evanston 023066, covering 1,009.84 acres, in Sublette County, Wyoming, and

WHEREAS, The Carter Oil Company holds an Option to Lease part of the acreage contained in said oil and gas lease, which part is described as follows, to-wit:

Township 27 North, of Range 112 West, 6th P.M.

Section 10 - Lots 6 and 8 and $E\frac{1}{2}SW\frac{1}{4}$, containing 138.82 acres;

Section 15 - Lot 1, $E\frac{1}{2}NW\frac{1}{4}$, $SW\frac{1}{4}NW\frac{1}{4}$ and $SW\frac{1}{4}$, containing 314.34 acres;

which option provides that the lessee and his assigns shall have an undivided two and one-half per cent ($2\frac{1}{2}\%$) overriding royalty in and to the 453.16 acres last above described, and

WHEREAS, an assignment of a part of the lands under the above numbered oil and gas lease has been made to The Carter Oil Company (which land is now in what is known as the Carter-Stanolind Unit), and which assigned lands are described as follows, to-wit:

Township 27 North, of Range 112 West, 6th P.M.

Section 21 - Lots 1, 7 and 8, $SW\frac{1}{4}SE\frac{1}{4}$, $E\frac{1}{2}SE\frac{1}{4}$ containing 236.68 acres;

Section 22 - $W\frac{1}{2}$, containing 320 acres;

or a total of 556.68 acres, in which assignment an overriding royalty of two and one-half per cent ($2\frac{1}{2}\%$) was reserved by the assignor, and

WHEREAS, the two and one half per cent ($2\frac{1}{2}\%$) overriding royalty above described and the reversionary rights to said oil and gas lease are owned by the heirs of L. C. Jacox, deceased, K. Dean Butler and Lawrence Johnson in equal shares, subject to a partial ownership by other persons, and

WHEREAS, L. C. Jacox is now deceased and his estate is in the process of probate, with Donald L. Taylor as Administrator thereof in the State of Wyoming, and

WHEREAS, it is the desire of K. Dean Butler and Lawrence Johnson to declare and set forth the interest of L. C. Jacox, deceased, and to assert ^{that each has} an undivided one-third ($1/3$ rd) ~~XXXXXX~~ interest in and to the above described oil and gas lease and interests;

NOW, THEREFORE, for and in consideration of the premises and of the sum of One Dollar and other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the undersigned K. Dean Butler and Lawrence Johnson do hereby ~~assign~~ assign, transfer, set over and convey unto the heirs of L. C. Jacox,