

ASSIGNMENT OF OIL AND GAS LEASE

Whereas, on the 28th day of April, 1948, a certain oil and gas lease was made and entered into by and between Bar Cross Land and Livestock Company, a Wyoming corporation, lessor, and J. H. Morgan and C. I. Justheim, lessee, covering the following described land, in the County of Sublette, State of Wyoming, to-wit:

T. 30 N., R. 112 W., 6th P. M., Wyoming

Sec. 20: $E\frac{1}{2}SE\frac{1}{4}$
Sec. 21: $SE\frac{1}{4}$
Sec. 28: $SE\frac{1}{4}, NW\frac{1}{4}$
Sec. 29: $SE\frac{1}{4}$

720.00 acres, more or less

which lease was filed in the office of the County Clerk and Recorder in and for said County, on the 27th day of October, A. D. 1948, and recorded in book 2, of

Oil and Gas Leases, at page 183, of the records of said County, and

WHEREAS, the said lease and all rights incident thereto, are now owned by J. H. Morgan, Sr. and C. I. Justheim.

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, and in further consideration of the assumption and performance by the assignee of all the terms, conditions and obligations of said lease, the undersigned, the present owners of said lease, with all rights thereunder or incident thereto, do hereby bargain, sell, transfer and assign and convey unto Arthur Belfer, 47 Rodney Street, of Brooklyn, N. Y., his successors and assigns, all of their right, title and interest of said original lessee and present owner, in and to said lease and rights thereunder, subject however to overriding royalties herein reserved on all oil and/or gas or other hydrocarbons produced, saved and sold from the above described lands, divided as follows:

<u>J. H. Morgan, Sr.</u>	<u>0.75 of 1%</u>
<u>C. I. Justheim</u>	<u>0.75 of 1%</u>

Overriding royalties previously reserved: 4.50%

And the undersigned further covenants with the said assignees, his successors and assigns, that the undersigned is the lawful owner of said lease and rights and interests thereunder, free and clear of all liens and encumbrances, and has good right and authority to sell and convey the same and that all rentals and royalties due and payable thereunder have been duly paid, and that the undersigned will warrant and defend the same against the lawful claims and demands of all persons whomsoever claiming or to claim under him.

IN WITNESS WHEREOF, the undersigned has signed and sealed this instrument, this 10th day of July, 1953.

WITNESS:

J. H. Morgan, Sr.
C. I. Justheim