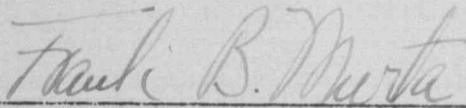


the event Assignor does not desire to negotiate for a new and like option, Assignor will give Assignee notice in writing thereof in sufficient time to enable it to negotiate with the record title holder of said lease for the purchase or option to purchase of said lease.

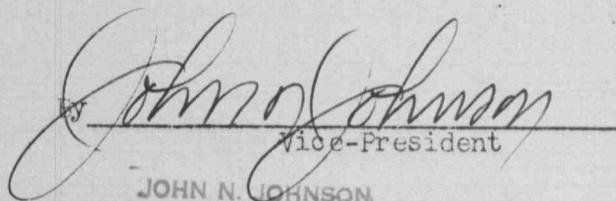
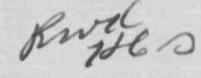
IN WITNESS WHEREOF, the parties hereto have hereunto executed this agreement the day and year first above mentioned.



Frank B. Murta

- Assignor

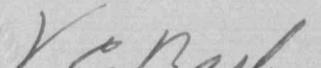
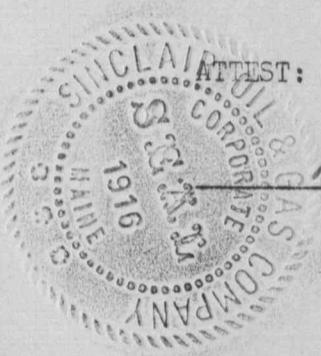
SINCLAIR OIL & GAS COMPANY



Vice-President

JOHN N. JOHNSON

- Assignee



Secretary

V. C. BASH