

48571

RECORDED August 28, A.D., 1953 at 11:30 A.M.
 IN BOOK 5049 *Leases* PAGE 564.
 OIL AND GAS ASSIGNMENT
 FEES \$ 2.50 H.H. Summer, COUNTY CLERK
 SUBLETTE COUNTY, PINEDALE, WYOMING

KNOW ALL MEN BY THESE PRESENTS:

That, Wyoming Petroleum Corporation, hereinafter called Assignor, for and in consideration of the sum of Five Hundred (\$500.00) Dollars, cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto J. H. Myers hereinafter called Assignee (whether one or more), one-sixtieth (1/60th) of one-fourth (1/4th) interest in and to all of the oil, gas and other minerals that may be produced and sold from the following described lands situated in Sublette County, State of Wyoming, to-wit:

Sections 26, 27, 28; E₂, E₂W₂ Section 33; Section 34, Township 30 North, Range 113 West. N₂ Section 1; E₂, E₂W₂, N₂SW₄, NW₄NW₄ Section 2; N₂, SW₄, S₂SE₄, NW₄SE₄, Section 3; NE₄, E₂NW₄, N₂SE₄, NE₂SW₄ Section 4; S₂NE₄, NW₄SE₄ Section 9; N₂NE₄, SW₄NE₄, E₂SE₄, SW₄SE₄ Section 10; SW₄ Section 11; S₂, S₂N₂ Section 14; S₂, S₂NE₄, SE₄NW₄ Section 15; E₂ Section 23, Township 29 North, Range 113 West, 6 P. M.

During the term of the present subsisting oil and gas leases thereon, subject only to the following charges and interest:

a. The royalties due and payable under the leases or operating agreements covering the above described land.

b. 10% overriding royalty to C. Ed Lewis until the sum of \$57,000.00 has been paid from leases owned by the Wyoming Petroleum Corporation.

c. The costs of drilling, operating and producing from said land. It is agreed that the Assignor and the Assignee will each contribute 10% of the net returns from all oil and gas produced and sold from their respective interests to a drilling fund to be used for the drilling and operating of the wells to be drilled and operated under the terms of the leases and operating agreements covering the above described land. This 20% drilling fund contributed by the Assignor and Assignee shall be made payable direct from the oil purchaser to two Trustees to be nominated in writing, one by the Assignor and one by the Assignee. Said Trustees to take, hold, and expend said drilling fund under a Trust Agreement to be executed by the Assignor and Assignee and the other holders of counterpart assignments. Both parties hereto agree to execute an assignment authorizing the said oil purchaser to pay said 10% of net returns to said Trustees. This contribution of 10% by both parties shall continue so long as drilling requirements shall make it necessary.

IN WITNESS WHEREOF, said Corporation has caused these presents to be executed by its proper officers and its corporate seal to be hereunto affixed this 26 day of November, 1941.

In the Presence of:

Helen Taper

WYOMING PETROLEUM CORPORATION

By C. D. Justheim
President

Attest:

D. Coulam
Secretary

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On this 26 day of November, 1941, before me personally appeared C. I. Justheim and D. C. Coulam, who, being by me first duly sworn on their respective oaths did say: That they are respectively the President and the Secretary of the Wyoming Petroleum Corporation, the assignor in the foregoing instrument, and that the seal affixed thereto is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and they acknowledged said instrument to be the free act and deed of said corporation.

Witness my hand and notarial seal this 26 day of November, 1941.

My commission expires:

8-3-42

