

GENERAL PETROLEUM CORPORATION

176



A SOCONY - VACUUM COMPANY

P. O. Box 1658
 Casper, Wyoming
 October 2, 1948



Mr. Ben H. Greenberg
 P. O. Box 1830
 Corpus Christie, Texas

Dear Sir:

In consideration of your entering into that certain Escrow Agreement dated October 2, 1948, covering lands in the County of Sublette, State of Wyoming, subject to a United States Oil and Gas Lease Ewanston 021425, to which reference is hereby made for the description of the lands, General Petroleum Corporation hereby agrees that in event it exercises its rights under said escrow agreement and acquires by assignment from you said United States Oil and Gas Lease, it will at any time subsequent to the date said assignment is delivered out of escrow to General Petroleum Corporation and upon notice from you, execute and deliver to you an Operating Agreement whereby you shall have the sole and exclusive right to prospect, develop, drill for, produce and operate oil and gas wells on the said lands at a depth not to exceed 5,000 feet measured vertically from the surface of the said lands.

You hereby acknowledge that all rights from a depth of 5,000 feet and below said depth are vested exclusively in General Petroleum Corporation if it elects to acquire said lands and the leasehold estate created by said United States Oil and Gas Lease by assignment from you pursuant to said Escrow Agreement, and that you will so conduct all of your operations on the surface of the said lands so as to interfere as little as possible with the operations of General Petroleum Corporation thereon.

Your understanding may be indicated by signing in the space provided below and returning to us for our files the enclosed duplicate copy of this agreement.

Yours very truly,

GENERAL PETROLEUM CORPORATION

ASHERED:

Ben H. Greenberg

By R. C. Sawyer
 R. C. Sawyer, Assistant Manager
 Rocky Mountain District