

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned,

Arthur B. Belfer

(hereinafter called Assignor), for and in consideration of One Dollar (\$1.00) the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over unto

Belco Petroleum Corporation

(hereinafter called Assignee), 100% interest in and to the oil and gas lease dated April 28, 1950, 19, from Charles P. & Francis M. Noble

to George W. Snyder, J. H. Morgan & C. I. Justheim, Lessor, Lessee,
recorded in book 2 O & G Leases, page 359, insofar as said lease covers the following described land in Sublette County, State of Wyoming

T. 29 N., R. 113 W., 6th P.M., Wyoming

Section 11: W $\frac{1}{2}$ NW $\frac{1}{4}$

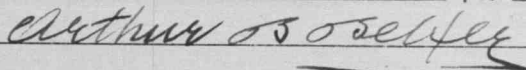
80.00 acres

Subject to previously created Overriding Royalties of $6\frac{1}{4}\%$

of Section, Township, Range, and containing 80.00 acres more or less, together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used in connection therewith.

And for the same consideration the Assignor covenants with the Assignee, its or his heirs, successors or assigns; That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, estate, rights and property, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed; and that the Assignor will warrant and forever defend the same against all persons whomsoever, lawfully claiming or to claim the same, and hereby surrenders and releases all rights of dower and homestead in the premises above described.

EXECUTED, This 17th day of November, 1953.



Arthur B. Belfer

(SEAL)

(SEAL)

(SEAL)

STATE OF New York }
COUNTY OF Kings } ss:

ACKNOWLEDGMENT

Single or Married

On this 17th day of November, 1953, before me personally appeared

Arthur B. Belfer

to me known to be the person (or persons) described in and who executed the foregoing instrument and acknowledged that he (or she or they) executed the same as his (or her or their) free act and deed, including the release and waiver of the right of homestead, the said wife having been by me fully apprised of her right and effect of signing and acknowledging the said instrument.

Given under my hand and seal the day and year in the certificate first above written.

My Commission expires on the day of, A. D., 19

Notary Public

LAWRENCE RUBEN
NOTARY PUBLIC STATE OF NEW YORK
No. 24-3387025 Qual. in Kings County
COMMISSION EXPIRES MARCH 30, 1958