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all claims, obligations and liabilities arising from the holding of said lease by Assignee and from its operations on said lands.

Assignor does not warrant the validity of said lease or leasehold estate, but Assignor does warrant that all payments heretofore accruing under said lease have been made and that the rights and interests hereby conveyed are free and clear of all liens, charges and encumbrances created by them; that they have the right to make this transfer and conveyance and that no default or defaults now exist under said lease and that the same is in good standing.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the day and year first above written.



BELCO PETROLEUM CORPORATION

By A. S. Belfer, President

By A. M. Walter, Asst-Sec'y

Assignor

GENERAL PETROLEUM CORPORATION

By R. D. [Signature], Vice President

By [Signature], Asst-Secretary

Assignee

LOF:mc

	INITIALS	DATE
AUTHORIZED BY	<u>A. D. J.</u>	<u>3/20/54</u>
APPROVED AS TO FORM FOR LAW DEPT.	<u>2m</u>	
DESCRIPTION CHECKED	<u>A. D.</u>	<u>3/30/54</u>