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DALLAS, TEXAS

51585

RECORDED November 10, 1954 at 10:00 A.M.  
IN BOOK 1004 J. Leases PAGE 261.  
FEES \$8. <sup>00</sup> ~~100~~ Summers COUNTY CLERK  
SUBLETTE COUNTY, PINEDALE, WYOMING

O P E R A T I N G A G R E E M E N T

THIS AGREEMENT made and entered into this 23rd  
day of June, 1954, by and between WESTERN OIL  
REFINING COMPANY, a Wyoming corporation, hereinafter called  
"Western", the party of the first part, and PFAFF-QUEALY  
CORPORATION, a Wyoming corporation, hereinafter called  
"Pfaff-Quealy", the party of the second part, in considera-  
tion of Ten Dollars (\$10.00) and other valuable considerations  
paid by Pfaff-Quealy to Western, the receipt and sufficiency  
of which are hereby acknowledged, and of the mutual promises  
and agreements between them, W I T N E S S E T H , as  
follows:

1. LAND DESCRIPTIONS:

Evanston 07671 (a) and Evanston 07671 (b), by and through  
an Operating Agreement, dated March 10, 1939, from Midvale Oil  
Corporation to North La Barge Oil Company, and by an approved  
Assignment of said leases, bearing date of September 14, 1948, from  
North La Barge Oil Company to Western Oil Refining Company, as to  
the following described lands:

Lease dated : December 29, 1939.  
Lease expires : Extended for life of Unit.  
Rental due date: December 29, deductible from royalties.

1. 07671 (b):

T. 27 N., R. 113 W., 6th P.M., Wyoming

Section 8: N/2, N/2 SW/4

said land being subject to the following oil  
payments and royalties heretofore or here-  
by reserved:

Midvale Oil Corporation	1%
Wyoming La Barge and Dry	
Piney Oil Corporation	1-1/4%
Mary Price Willey	1/4 of 1%
Emily C. Willey	1/4 of 1%
Emerson C. Willey	1/10 of 1%
O. P. Soule	3/20 of 1%
Joseph A. Minton, as Assignee of A. L. Hawkins	1/2 of 1%