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DALLAS, TEXAS

51586

RECORDED November 10, 1954 at 10:00 A.M.
IN BOOK 10047. Lease PAGE 276.
FEES \$ 7.00 W. H. Summers COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

O P E R A T I N G A G R E E M E N T

THIS AGREEMENT made and entered into this 23rd day of June, 1954, by and between WESTERN OIL REFINING COMPANY, a Wyoming corporation, hereinafter called "Western", the party of the first part, and PFAFF-QUEALY CORPORATION, a Wyoming corporation, hereinafter called "Pfaff-Quealy", the party of the second part, in consideration of Ten Dollars (\$10.00) and other valuable considerations paid by Pfaff-Quealy to Western, the receipt and sufficiency of which are hereby acknowledged, and of the mutual promises and agreements between them, W I T N E S S E T H , as follows:

1. LAND DESCRIPTIONS:

Evanston 07555 by and through an Operating Agreement from Fred J. Hischier, "Permittee", and Susan J. Quealy, "Contractor", dated March 15, 1939, and Agreement of Assignment from Fred J. Hischier, to Western Oil Refining Company, dated November 23, 1948, covering the following described lands originally contained in Oil and Gas Permit Evanston 07555:

Lease dated : January 1, 1940
Lease expires: Extended for life of Unit

T. 27 N., R. 113 W., 6th P.M., Wyoming

Section 9: W/2 SW/4

Containing 80 acres, more orless,

said land being subject to the following royalties heretofore or hereby reserved:

Joseph A. Minton	2/9 of 2-1/2%
Mrs. M. J. Fitzpatrick	2/9 of 2-1/2%
J. K. Wellman	1/9 of 2-1/2%
Jessie Wellman	1/9 of 2-1/2%
Grace Marquis	2/9 of 2-1/2%
Fred J. Hischier	1/9 of 2-1/2%
Susan J. Quealy	1/2 of 1%