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DALLAS, TEXAS

51590

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FEES \$ *1.00* *M. Summers* COUNTY CLERK  
SUBLETTE COUNTY, PINEDALE, WYOMING

7.00

O P E R A T I N G      A G R E E M E N T

THIS AGREEMENT made and entered into this 23rd  
day of June, 1954, by and between WESTERN OIL  
REFINING COMPANY, a Wyoming corporation, hereinafter called  
"Western", the party of the first part, and PFAFF-QUEALY  
CORPORATION, a Wyoming corporation, hereinafter called  
"Pfaff-Quealy", the party of the second part, in considera-  
tion of Ten Dollars (\$10.00) and other valuable considerations  
paid by Pfaff-Quealy to Western, the receipt and sufficiency  
of which are hereby acknowledged, and of the mutual promises  
and agreements between them, W I T N E S S E T H , as  
follows:

1. LAND DESCRIPTIONS:

Evanston 09561 (a) by and through an Operating Agreement  
from Western Slope Oil and Refining Co. to North La Barge Oil Company  
dated March 25, 1939, covering the following described lands:

1. T. 27 N., R. 113 W., 6th P.M., Wyoming

Section 17: NE/4 SW/4

Section 20: NE/4

Containing 200 acres, more or less,  
said land being subject to the following royalties  
heretofore reserved:

K-A-H-L Oil and Refining Syndicate	1-1/4%
Denver-La Barge Oil and Gas Co.	5/8 of 1%
Central La Barge Royalties	2-1/2%
Clara Hanaford	1/8 of 1%
Doris Dale Young Chaffin	1/8 of 1%
Elizabeth A. Young Ryan	1/8 of 1%
Nina L. Young	3/8 of 1%
Western Slope Oil and Refining Co.	4-1/6%

2. T. 27 N., R. 113 W., 6th P.M., Wyoming

Section 17: SE/4 Containing 160 acres, more or less,  
said land being subject to the following  
royalties heretofore reserved:

May C. Goldberg Estate	1/2 of 1%
K-A-H-L Oil and Refining Syndicate	1-1/4%
Denver-La Barge Oil and Gas Co.	5/8 of 1%
Central La Barge Royalties	2-1/2%
Clara Hanaford	1/8 of 1%
Doris Dale Young Chaffin	1/8 of 1%
Elizabeth A. Young Ryan	1/8 of 1%
Nina L. Young	3/8 of 1%
Western Slope Oil and Refining Co.	4-1/6%

1.