

EXHIBIT "B"

FEDERAL LEASES HELD BY BELCO PETROLEUM CORPORATION

LEASE NO.	TWP. & RGE.	SEC.	DESCRIPTION	TOTAL ACREAGE	% ORR	SUBJECT TO PRODUCTION PAYMENTS	REMARKS
CHEYENNE 082277	29 N. 113 W.	28	S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$	240.00	Oil-12 $\frac{1}{2}$ Gas = 6		Operating rights down to 1500 ft. above Frontier Formation
WYOMING 0636	28 N. 113 W.	5	SW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$	200.00			Operating rights down to 1500 ft. above Frontier Formation
WYOMING 0516	29 N. 113 W.	33	E $\frac{1}{2}$	320.00			Operating rights down to 1500 ft. above Frontier Formation.
EVANSTON 020584	28 N. 113 W.	23	Lot 4, W $\frac{1}{2}$ NW $\frac{1}{4}$	107.24			
EVANSTON 023378	31 N. 113 W. 31 N. 112 W.	14 24 6 7 8 17 18	W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$ Lots 6, 7, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ Lots 1, 2, E $\frac{1}{2}$ W $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$ W $\frac{1}{2}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$	2,560.25			
EVANSTON 024545	31 N. 112 W.	7 18	Lots 3, 4 Lot 1	57.08			