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EXHIBIT "B"

FEDERAL LEASES HELD BY BELCO PETROLEUM CORPORATION

<u>LEASE NO.</u>	<u>TWP. &amp; RGE.</u>	<u>SEC.</u>	<u>DESCRIPTION</u>	<u>TOTAL ACREAGE</u>	<u>% ORR</u>	<u>SUBJECT TO PRODUCTION PAYMENTS</u>	<u>REMARKS</u>
EVANSTON 022241	28 N. 113 W.	22	Lot 1, N $\frac{1}{2}$ , SW $\frac{1}{4}$ , NW $\frac{1}{4}$ SE $\frac{1}{4}$	569.08	5		Operating rights down to 1500 ft. above the Frontier Formation.
EVANSTON 025992	29 N. 113 W.	27	SW $\frac{1}{4}$ NW $\frac{1}{4}$	40.00	5		Operating rights down to 1500 ft. above the Frontier Formation.
WYOMING 024931 A	29 N. 113 W.	25	S $\frac{1}{2}$ NW $\frac{1}{4}$	80.00	1 $\frac{1}{2}$		
WYOMING 021473	28 N. 112 W.	19	Lot 1, NE $\frac{1}{4}$ NW $\frac{1}{4}$	76.42	-0-		
EVANSTON 017710 A	30 N. 113 W.	34	SW $\frac{1}{4}$ SW $\frac{1}{4}$	40.00	2 $\frac{1}{2}$		Superior Oil Co. has operating rights below 1500 ft. above FF. Superior-Marshall #1 well on this lease.

Total - 919.95  
29,705.70

WYOMING STATE LEASES HELD BY BELCO PETROLEUM CORPORATION

0-11745	30 N. 114 W.	36	W $\frac{1}{2}$	320.00	5		
0-10967	30 N. 114 W.	36	NE $\frac{1}{4}$ , W $\frac{1}{2}$ SE $\frac{1}{4}$	240.00	5		
0-11504	30 N. 113 W.	16	N $\frac{1}{2}$ NE $\frac{1}{4}$	80.00	5		
0-11311	30 N. 113 W.	16	S $\frac{1}{2}$ NE $\frac{1}{4}$	80.00	5		
0-13661	30 N. 114 W.	36	E $\frac{1}{2}$ SE $\frac{1}{4}$	80.00	5		
0-13662	30 N. 113 W.	16	SE $\frac{1}{4}$ , E $\frac{1}{2}$ SW $\frac{1}{4}$	240.00	5		