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SUBLETTE COUNTY, PINEDALE, WYOMING

52323

ASSIGNMENT OF OIL AND GAS LEASE

THIS ASSIGNMENT, made and entered into this 22nd day of January 1953
by and between R. A. Trombley and Clarissa H. Trombley, his wife
of Medical Arts Square, Albuquerque, New Mexico
hereinafter referred to as assignor (whether one or more) and,
Floyd H. Schroeder, 4724 Crest Avenue S.E., Albuquerque, New Mexico
hereinafter referred to as assignee (whether one or more);

WITNESSETH:

NOW, THEREFORE, in consideration of the sum of \$10.00, and other good and
valuable considerations in hand paid by the assignee to the assignor, the receipt
whereof is hereby confessed and acknowledged, the assignor does hereby sell, assign,
transfer, set over and convey unto said assignee, his heirs, personal representatives
(or its successors) and assigns that certain oil and gas lease dated July 1, 1952
made and entered into by and between the United States of America, and
R. A. Trombley, Medical Arts Square, Albuquerque, New Mexico
as lessee, bearing Serial No. 06934 insofar as said oil and gas
lease covers and affects the following described land situated in SUBLETTE
County, Wyoming, to-wit:

Section 19 - E $\frac{1}{2}$; Section 29 - W $\frac{1}{2}$; Section 31 - E $\frac{1}{2}$, ALL in Township 31 North, Range 108 West
AND,
Section 6 - Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$: SE $\frac{1}{4}$; Section 7 - Lots 3, 4, E $\frac{1}{2}$ SW $\frac{1}{4}$: SE $\frac{1}{4}$, ALL in Township
30 North, Range 108 West; AND,
Section 10 - S $\frac{1}{2}$; Section 11 - S $\frac{1}{2}$; Section 12 - S $\frac{1}{2}$, ALL in Township 30 North, Range 109
West.
Total Area: 2525.94 Acres

together with all rights and privileges thereunder or appurtenant thereto, subject,
however, to the following:

The assignor hereby excepts and reserves an overriding royalty equal to 4%
of the market value at the wells as produced of all the oil and gas which may be
produced, saved and marketed from the above described lands under the terms of said
oil and gas lease or any extensions or renewals thereof, or any preference right
lease based thereon. Said overriding royalty shall be computed and paid at the
same time and in the same manner as royalties payable to the United States under
the terms of said lease are computed and paid, and the assignor shall be responsible
for assignor's proportionate part of all taxes and assessments levied upon or against
or measured by the production of oil and gas therefrom. Said overriding royalty
shall be the total overriding royalty for which the assignee shall be obligated and
shall include all overriding royalties, if any, heretofore created and payable out
of production of oil and gas from said land. Said overriding royalty shall not
imply any leasehold preservation or development obligation on the part of the
assignee; however, nothing herein contained shall relieve the assignee from com-
pliance with any of the terms and conditions of said oil and gas lease. No change
in the ownership of said overriding royalty, or any interest therein, shall be bind-
ing upon the assignee until such time as it shall have been furnished with either the
original, a certified copy or an acceptable photostatic copy of the recorded instru-
ment or instruments effecting such change in ownership.

Assignment approved:
W. H. Williams
Manager, Land and Survey Office