

RECORDED April 18. A.D. 1955 at 10:00 A.M
IN BOOK 1107. Lessee PAGE 346.
FEES \$ 3.00 ~~summers~~ COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

52555 OPTION

THIS AGREEMENT, dated the 11th day of April, 1955,
between Evelyn M. Tech,
whose address is P. O. Box 533, Glenrock, Wyoming,
hereinafter called "Lessee", and Carl H. Johnson, whose address is 124 Cedar
Street, Rock Springs, Wyoming, hereinafter called "Optionee",

WITNESSETH:

WHEREAS, Lessee filed in the United States Land Office at _____
Cheyenne, Wyoming application, Serial No. W-026155
for oil and gas lease on United States lands, covering the following described
land in Sublette County, State of Wyoming;

Township 30 North, Range 106 West, 6th P. M., Wyoming
Section 17: N $\frac{1}{2}$;
Section 20: N $\frac{1}{2}$;
Section 21: E $\frac{1}{2}$ NE $\frac{1}{4}$;
Section 23: SE $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$;

(containing 960.00 acres, more or less)

and

WHEREAS, Optionee desires the option to take from Lessee an assign-
ment upon all or any part of the above described land and any oil and gas
lease which may have heretofore issued or may hereafter issue thereon, and
Lessee is willing to grant such option for the consideration and upon the
terms and conditions herein set forth:

NOW, THEREFORE, in consideration of the sum of One and No/100 Dollars
(\$1.00) in hand paid by Optionee to Lessee, and of other good and valuable
considerations, receipt of which are hereby acknowledged by Lessee, which con-
siderations are paid and accepted for each and all of the covenants, agreements
and provisions of this option, it is agreed:

1. Lessee grants to Optionee for the term of this option the right
to enter the above described land and to conduct geological and geophysical
explorations thereon. Lessee also grants to Optionee the exclusive, non-renewable
right and option to demand and receive, at Optionee's sole election, at any
time during the term hereof, an assignment of said lease as to all or any part
of said land. Such option may be exercised in the following manner:

(a) Attached hereto is a form of assignment marked Exhibit "A". In
the event Optionee elects to receive such assignment, a cash
consideration therefor shall be paid at the rate of One and
25/100 Dollars----- (\$ 1.25) for each acre as to which
Optionee demands such assignment. In addition, such assignment
shall provide for an overriding royalty to be reserved by Lessee
amounting to 2 per cent of all oil and gas produced, saved
and marketed from the above described land. Optionee may exercise
this option by submitting to Lessee such instruments as it desires
executed, which shall be substantially in accordance with Exhibit
"A". Lessee agrees, in such event, promptly to execute, acknowl-
edge and deliver such instruments to Optionee. Should Lessee

E.M.T. C.H.T.