

- (1) A decision or determination by the Federal Power Commission, or any successor commission which may take over the functions of said Federal Power Commission, lowering or limiting the price at which gas is to be sold by Continental to El Paso, or
- (2) A decision or determination by the Federal Power Commission, or any successor commission which may take over the functions of said Federal Power Commission, or an adjudication of any court that, by virtue of this agreement for the sale of gas hereunder, Continental is a "natural gas company" under the Natural Gas Act (or any amendment thereto), or is subject to regulation or control in any particular under the provisions of the Natural Gas Act (or any amendment thereto) by said Federal Power Commission or any such successor Commission or that sales of gas under this agreement are subject to such regulation or control as to price or otherwise.

#### ARTICLE II

El Paso's option to purchase Continental's gas as contained in this agreement shall be at all times subject to Continental's right to process gas as contained in "Section 29 - Extraction Plants" of the Farmout Agreement, dated Jan 7 1954 as above referred to.

#### ARTICLE III

El Paso shall have an option to purchase all of Continental's interest in gas produced from the subject lands, which option