

SUPPLEMENTAL ACCOUNTING AGREEMENT  
NET PROFITS INTEREST  
PINEDALE UNIT AREA  
SUBLETTE COUNTY, WYOMING

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THIS AGREEMENT, Made and entered into this 7<sup>th</sup> day of May, 1954, by and between EL PASO NATURAL GAS COMPANY, a Delaware corporation, herein called "El Paso", CONTINENTAL OIL COMPANY, a Delaware corporation, herein called "Continental", and MALCO REFINERIES, INC., a New Mexico corporation, herein called "Malco",

W I T N E S S E T H:

WHEREAS, certain agreements have heretofore been entered upon relating to operations for oil and gas in the Pinedale Area, as follows:

1. Agreement, Pinedale Area, Sublette County, Wyoming, dated October 15, 1952, by and between Malco and Continental, herein called "the Malco Agreement";
2. Supplemental Agreement, Pinedale Area, Sublette County, Wyoming, dated January 7, 1954, by and between Malco and Continental, herein called "the Malco supplement";
3. Farmout Agreement, Pinedale Block, dated January 7, 1954, by and between Continental and El Paso, herein called "the El Paso Farmout";
4. Option to Purchase Gas Agreement, dated January 7, 1954, by and between Continental and El Paso, herein called "the gas option";
5. Letter Agreement, dated January 7, 1954, by and between El Paso and Malco, herein called "letter agreement",

and,