

FEDERAL PETROLEUM CORPORATION

382

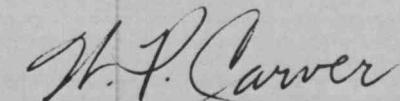
Western Oil and Refining Company

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July 29, 1954

Will you please advise whether or not you are interested in becoming a party to this plan insofar as it concerns the acreage hereinabove described (1) by assigning said lease to the undersigned for a consideration of \$3.00 per acre, plus a reservation of overriding royalty to yourself of  $2\frac{1}{2}\%$ , or (2) by entering into an Operating Agreement with this Corporation for the operation of such lands as a part of the Unit.

Your early consideration and advice will be appreciated.

Yours very truly,



W. P. Carver  
Manager, Land Department

VHP:jcg  
encl.