

LAND DEPT.	
APR 22, 1955	
W.P.C.	
P.H.J.	
L.O.F.	
V.H.P.	✓
A.M.A.	
V.M.P.	
R.I.I.	
Cert.	
Enc.	
J.E.A.	
V.H.P. F.S.	
Note & Return to 1354	

8711 Keystone Drive
Brentwood 17, Missouri
April 21, 1955

XOS-

Mr. W. P. Carver
Manager, Land Department
General Petroleum Corporation
612 So. Flower Street
Los Angeles 54, California

Dear Mr. Carver:

Please refer to your letter of March 29, 1955 to Mrs. Betty Jane Miller pertaining to Tract No. 12, Hogsback Unit Agreement, Sublette and Lincoln Counties, Wyoming, Evanston Serial 022972 (A), and to my previous acknowledgment of your letter on April 14, 1955.

There are provisions outlined in the Operating Agreement and Accounting Procedure which you submitted with which we are not in agreement, and, therefore, it is not acceptable.

However, it is apparent that development of the unit is progressing and we do not wish to appear disinterested or uncooperative. Therefore, we would like to submit an offer to you for your consideration which is less complicated and more workable from our point of view, as follows:

We propose to sell the lease for \$50.00 per acre, reserving a 5% overriding royalty, and in addition, a 15% net profit interest in the lease. This offer carries the provision that if this acreage is not in the participating area within two years, a well must be drilled on the acreage within the next following ninety (90) days, or your company is to reassign the lease to us. This offer is made subject to your acceptance on or prior to May 3, 1955.

We thank you for your interest, and we hope that our offer will receive favorable consideration by you.

Yours very truly,

John J. Miller

John J. Miller:VC

P.S. The Operating Agreement, Operating Procedure, and Land Map which you submitted are returned herewith. J.J.M.