

For Release
of this Coal
for Bkr 19 0990
Boys-1772mt.no. 6-50

55263

RECORDED January 24 1956 11:45 A.M.
IN BOOK 15049 Cases PAGE 23
FEES \$ 17.50 COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

STATE OF NEW YORK
COUNTY OF NEW YORK

ss.:

KNOW ALL MEN BY THESE PRESENTS:

PHOTOSTATIC RECORDED	
INDEXED	

That BELCO PETROLEUM CORPORATION, a corporation organized and existing under the laws of the State of Delaware, with an office at 42 Broadway, New York, New York (hereinafter referred to as the "Grantor") for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations in hand paid by YARLETON CORPORATION, a corporation organized and existing under the laws of the State of Delaware, with an office at 4335 Governor Printz Boulevard, Wilmington, Delaware (hereinafter referred to as the "Grantee"), the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred, assigned and conveyed, and by these presents does hereby grant, bargain, sell, transfer, assign and convey unto the Grantee, as a production payment, an undivided thirty-three and one-third percent (33-1/3%) of seventy-five percent (75%) of all (8/8) oil and gas in and under, and that may be produced, saved and marketed from, the properties situated in Sublette County, Wyoming, more particularly described in Exhibit "A" attached hereto and incorporated herein by reference for all purposes; said properties constituting all the properties presently proven to be capable of production in the Big Piney Field in which the Grantor owns an interest.

This conveyance shall be effective at 7:00 o'clock A.M. on January 19, 1956; and the production payment herein conveyed shall terminate and shall be deemed satisfied whenever the Grantee shall have received from the proceeds of the sale of oil and/or gas if, as and when produced from the