

OIL AND GAS LEASE

THIS AGREEMENT, Entered into this the 7th day of September 7, A.D. 1956
 between Vernon M. Johnson and Frances Johnson
 _____, hereinafter called lessor,
 and Big Piney Oil and Minerals Company, hereinafter called lessee, does
 witness:

1. That lessor, for and in consideration of the sum of Twenty one hundred sixty
 Dollars (\$2160.⁰⁰) in hand paid, and of the covenants and agreements
 hereinafter contained to be performed by the lessee, has this day granted and leased
 and hereby grants, leases and lets unto the lessee for the purpose of mining and
 operating for and producing oil and gas, casinghead gas and casinghead gasoline,
 laying pipe lines, building tanks, storing oil and building power stations, tele-
 phone lines and other structures thereon to produce, save, take care of and manufac-
 ture all of such substances, and for housing and boarding employees, the following
 described tract of land in Sublette County Wyoming
 to-wit: The NE 1/4 of SE 1/4 of Sec. 3; the SE 1/4 of SE 1/4 of Sec. 10;
the Southwest quarter (SW 1/4), the W 1/2 of SE 1/4, the SW 1/4 of NE 1/4,
the S 1/2 of NW 1/4, and the NW 1/4 of NW 1/4 of Sec. 14; the NE 1/4 of NE 1/4,
and the SE 1/4 of Sec. 15; and the NE 1/4 of NE 1/4 of Sec. 29;

in Section _____, Township 30 North, Range 114 West 6th p.m., and containing
1920 acres, more or less.

2. This lease shall remain in force for a term of five (5) years
 and as long thereafter as oil, gas, casinghead gas, casinghead gasoline or any of
 them is or can be produced.
3. The lessee shall deliver to the credit of the lessor as royalty, free of
 cost, in the pipe line to which lessee may connect its wells the equal one-eighth
 part of all oil produced and saved from the leased premises, or at lessee's option,
 may pay to the lessor for such one-eighth royalty the market price for oil of like
 grade and gravity prevailing on the day such oil is run into the pipe line, or into
 storage tanks.
4. The lessee shall pay lessor, as royalty, one-eighth of the proceeds from
 the sale of the gas, as such, for gas from wells where gas only is found, and where
 not sold shall nevertheless pay the minimum annual royalty hereinafter provided for
 and while such minimum royalty is so paid such well and any other oil or gas well of