

A S S I G N M E N T
INTEREST IN A PRODUCTION PAYMENT

* * *

128.

STATE OF NEW YORK)
) SS:
COUNTY OF NEW YORK)

WHEREAS, by instrument dated the 25th day of February, 1954, and recorded in Book 7, Page 389 of the Oil and Gas Lease Records of Sublette County, Wyoming, Belco Petroleum Corporation granted, transferred, conveyed and assigned unto David C. Bintliff, fifty (50%) per cent of seven-eighths (7/8ths) of all oil and gas in and under and that may be produced, saved and marketed from properties situated in Sublette County, Wyoming, particularly described in Exhibit "A" attached to said instrument; the said production payment hereinabove described terminating and being satisfied whenever the grantee thereunder shall have received from the proceeds of the sale of oil and/or gas, if as and when produced from the properties covered thereby, free of all costs and all production, severance, gathering and similar taxes, the sum of One Million Five Hundred Thousand and No/100 (\$1,500,000.00) Dollars, termed "primary amount" plus an amount equal to five (5%) per cent on the outstanding balance of the primary amount from time to time remaining unpaid, computed monthly from May 1, 1954 and termed "secondary amount" plus an amount equal to all ad valorem taxes, if any, assessed against the owner of such production payment by reason of his ownership thereof; all as fully set out in said production payment to which production payment and the record thereof reference is here made for a full description of said production payment and of the properties and interests covered thereby; and

WHEREAS, on the 10th day of March, 1955, David C. Bintliff did assign all of his rights, title and interest in and to the above described production payment to A. B. Belfer, 42 Broadway, New York 4, New York, which assignment was recorded on March 16, 1955, in the office of the County Clerk of Sublette County, State of Wyoming, in Book 11 of