

The purchase price for this production payment being the sum of Four Hundred Fifty Thousand (\$450,000.00) Dollars, shall be payable upon execution and delivery of this instrument, and the Grantor shall have no right to terminate this production payment.

When the Grantee shall have received the full amount of this production payment as above provided, this assignment and conveyance and all rights hereby granted shall cease and terminate without further act on the part of the Grantor, and the Grantee shall have no further interest in the oil and gas in and under and that may be produced from any of the properties or interests described in Exhibit "A", and upon the Grantor's request, the Grantee shall execute and deliver to the Grantor an instrument evidencing a full and complete release in recordable form of the interest hereby assigned and the rights herein granted.

Each and all of the provisions hereof shall be covenants running with the respective interests of the parties hereto and shall inure to and be binding upon their heirs, executors, administrators, successors or assigns of the respective parties. The word "Grantor" as used herein means the named Grantors, their heirs, executors, administrators, successors and assigns, and the word "Grantee" as used herein means the named Grantee, its successors and assigns.

TO HAVE AND TO HOLD the production payment hereby conveyed unto the Grantee, subject to the terms and provisions of the oil and gas leases and interests set forth in Exhibit "A" and the terms and provisions of this conveyance.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be duly executed this 16th day of January, 1957.

BELFER NATURAL GAS COMPANY

By: Arthur B. Belfer
Arthur B. Belfer, Partner

By: Selma Ruben
Selma Ruben, Partner

By: Jack Saltz
Jack Saltz, Partner

By: A. B. Belfer
A. B. Belfer, as Trustee for
Robert Belfer, Partner

By: Rachel Belfer
Rachel Belfer, Partner

By: Lawrence Ruben
Lawrence Ruben, Partner

By: Anita Saltz
Anita Saltz, Partner