

may be performed by Grantee, his heirs, successors, administrators, executors, legal representatives, assigns, and written nominees and by any receiver or officer who might be appointed by any court (which receiver or officer may be appointed or designated by any court of competent jurisdiction without any notice or hearing), or any of them; and the term "Grantee" wherever used in this paragraph 3 shall mean and include the said David C. Bintliff and all persons, parties, officers, and representatives mentioned in this paragraph 3, or any of them. At such time as said production payment, as set forth under Section I hereof and as the same is or may be increased or added to under any or all of the provisions hereof, is fully paid and liquidated, all such rights, privileges, and options shall terminate and the possession and operation of said leases, interests, and properties, along with all operating equipment shall be returned to Grantors at said time, in the event the possession or operation of any or all of said leases or properties have been taken over under any of the rights, privileges, or options provided for herein.

4. In the event of the exercise of any of said rights, options, or privileges, and the taking over of possession and operation of any of said leases or properties, Grantee shall have the unrestricted right to use in and for the operation and development of said leases and properties all personal properties and equipment used, owned, or held in connection with said leases, interests, and properties, free and clear of all rights of Grantors and of costs and/or other charges; although no title to any of the same shall pass to Grantee, except the right to so use the same free and without