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AGREEMENT SUBORDINATING MORTGAGE TO OIL AND GAS LEASE

Whereas, Bankers Life Company, an Iowa corporation is the present owner and holder of that one certain real estate mortgage or deed of trust, and the indebtedness secured thereby, dated October 10 19 55, executed and delivered by Robert M. Miller and Marilyn Miller, his wife and recorded in Book (Vol.) 8 Page 313 of the mortgage or deed of trust records of Sublette County, State of Wyoming, conveying certain lands therein described located in said County and State.

Whereas, Robert M. Miller and Marilyn J. Miller, husband and wife as Lessors executed and delivered to Gulf Oil Corporation as Lessee, an oil and gas lease dated July 25 19 57, covering all or a part of the premises described in the mortgage referred to above, said leased land being situated in Sublette County, State of Wyoming and described as follows:

The East Half of Section Eight (8) and the West Half of the West Half (W $\frac{1}{2}$ W $\frac{1}{2}$ ) of Section Nine (9), in Township Twenty-nine (29) North, Range One Hundred Twelve (112) West of the 6th P. M.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Bankers Life Company, for and in consideration of the sum of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby subordinate the aforesaid mortgage and the lien and charge thereof to the working interest held under and by virtue of the aforesaid Oil and Gas Lease on the land above described, not waiving any of its rights under the mortgage as against the royalty interest in said mortgaged land, nor any of its rights as against the delay rentals or other payments due to be made thereunder, and agrees that the aforesaid Oil and Gas Lease insofar only as it covers the above described land, shall have the same validity and effect as if executed, delivered and recorded prior to the date of execution of the aforesaid mortgage or deed of trust.

IN WITNESS WHEREOF, said Bankers Life Company has caused this instrument to be executed by its legally and duly constituted officers this 18th day of September, 19 57.

BANKERS LIFE COMPANY

By W. Dean  
Second Vice-President

ATTEST: E. E. McAnally  
Assistant Vice-President

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