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 IN BOOK 18 Oil & Gas PAGE 230
 FEES \$ 3.00 Sumner COUNTY CLERK
 SUBLETTE COUNTY, PINEDALE, WYOMING

OIL AND GAS LEASE

This agreement, entered into this the 16 day of August, A.D. 1957, between Velma C. Budd, a widow, hereinafter called lessor, and Big Piney Oil and Gas Company hereinafter called lessee, does witness:

1. That lessor, for and in consideration of the sum of Thirty three Hundred and 00/100 Dollars (\$ 3300.00) in hand paid, and of the covenants and agreements hereinafter contained to be performed by the lessee, has this day granted and leased and hereby grants, leases and lets unto the lessee for the purpose of mining and operating for and producing oil and gas, casinghead gas and casinghead gasoline, laying pipelines, building tanks, storing oil, building power stations, telephone lines and other structures thereon to produce, save, take care of and manufacture all of such substances, and for housing and boarding employees, the following described tract of land in Sublette County, State of Wyoming, to wit:

Lots 1, 2, 3, and 4 of Sec. 1; Twp. 30 No., R. 113 W. 6th P. M.
 Lots 3, 4, 5, and the SE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Sec. 6; Twp. 30 N., R. 112 W. 6th P. M.. All of Sec. 31 except N $\frac{1}{2}$ of NE $\frac{1}{4}$; Twp. 31 N. R. 112 W. 6th P. M.. The NW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Sec. 32; Twp 31 N., R. 112 W. 6th P.M.
 The E $\frac{1}{2}$ of Sec. 36; Twp. 31 N., R. 113 W. 6th P. M. Area 1,099.22 Acres.

2. This lease shall remain in force for a term of 4 Years () years and as long thereafter as oil, gas, casinghead gas, casinghead gasoline or any of them is or can be produced.

3. The lessee shall deliver to the credit of the lessor as royalty free of cost, in the pipe line to which lessee may connect its wells the equal one-eighth part of all oil produced and saved from the leased premises, or at lessee's option, may pay to the lessor for such one-eighth royalty the market price for oil of like grade and gravity prevailing on the day such oil is run into the pipeline, or into storage tanks.

4. The lessee shall pay lessor, as royalty, one-eighth of the proceeds from the sale of the gas, as such, for gas from wells where gas only is found and where not sold shall nevertheless pay the minimum annual royalty hereinafter provided for and while such minimum royalty is so paid such well and any other oil or gas well of lessee shall be held to be a producing well under paragraph number two hereof. The lessor to have gas free of charge from any gas well on the leased premises for stoves and inside lights in the principal dwelling house on said land by making his own connections with the well, the use of said gas to be at the lessor's sole risk and expense.