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FORM 1113 3-56  
(ROCKY MOUNTAIN DIVISION)

RECORDED December 7 1957 11:20 AM  
IN BOOK 18 Oil & Gas PAGE 353  
FEES \$ 1.50 Summers COUNTY CLERK  
SUBLETTE COUNTY PINEDALE, WYOMING  
**CHANGE OF DEPOSITORY**

LEASE NO. 134104-B

RECORDS CHANGED

THIS AGREEMENT, made this 4th day of November, 1957, between

Robert B. Wells and Rosemary Wells, his wife

whose address is 1427 Pine Avenue Street Rocky Ford City Colorado State

hereinafter called first party (whether one or more), and Pan American Petroleum Corporation  
hereinafter called second party:

WITNESSETH:

WHEREAS, Pan American Petroleum Corporation is the owner

and holder of a certain valid and subsisting oil and gas, or oil, gas and mineral lease executed by

Robert B. Wells, et ux

Lessor

to

John S. Schalk

Lessee

on the 2nd day of August, 1954, in so far as said lease covers and affects the following described land, situated in the

County of Sublette, State of Wyoming, to-wit:

Township 38 North, Range 113 West  
Section 33: SE/4

which said lease is recorded in Book 10 O&G, Page 122, of the records of said county; and

WHEREAS, first party is the owner of undivided interest in and to the oil and gas and other minerals, subject to the aforesaid lease, in so far as said lease covers and affects the following described land, to-wit:

Same as above

; and

WHEREAS, the parties hereto have agreed, as hereinafter stipulated, to modify the terms of the aforesaid oil and gas, or oil, gas and mineral lease by substituting another depository for the receipt of all sums payable to the first party.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, the parties hereto contract, covenant and agree that henceforth second

party may pay or tender directly to the first party or to the credit of first party, in the X Empire State Bank  
Rocky Ford, Colorado

Bank of \_\_\_\_\_, (which bank, or its successors or any bank with which it may be merged or consolidated, is first party's agent) all rentals, royalties and other sums under said oil and gas or oil, gas and mineral lease payable to the first party; that said bank, as well as its successor or successors, or any bank with which it may be merged or consolidated, as the first party's agent, shall continue as the depository of all rentals, royalties and other sums payable to the first party under said oil and gas or oil, gas and mineral lease, regardless of any change of ownership in said land; and that all such payments or tenders may be made in currency, draft or check at the option of second party; and the depositing of such currency, draft or check in any post office and properly addressed to the first party, or said bank, on or before the rental paying date, by the second party or its assigns, shall be deemed proper payment. If such bank (or any successor bank) should fail, liquidate or be succeeded by another bank, and for any reason should fail or refuse to accept the rentals, royalties or other sums payable to the first party under said lease, second party shall not be held in default for failure to make any such payment or tender of said rentals, royalties or other sums until thirty (30) days after first party shall have delivered to second party a proper recordable instrument, naming and designating another bank as agent to receive such payments or tenders. Except as herein modified, it is agreed that said oil and gas or oil, gas and mineral lease shall be and remain in full force and effect according to its terms.

This agreement shall extend to and be binding on the heirs, executors, administrators, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this instrument is executed on the date first above written.

WITNESS:

Robert B. Wells  
Robert B. Wells

Rosemary Wells  
Rosemary Wells

ACCEPTED:  
PAN AMERICAN PETROLEUM CORPORATION

By [Signature]  
Its Attorney in Fact

JDN:djp