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RECORDED *March 15* 1958 *11:15 A.M.*
 IN BOOK *19 Oil & Gas Leases* PAGE *205*
 FEES \$ *1.50* *W. W. W. W. W.* COUNTY CLERK
 SUBLETTE COUNTY, PINEDALE, WYOMING

ASSIGNMENT OF OIL AND GAS LEASE

The undersigned MAX KRUEGER whose address is P.O. Box 980, Laramie, Wyoming, as Assignor, does hereby sell, transfer, assign and convey unto G. L. REASOR, Assignee, whose address is 135 South LaSalle Street, Chicago, Illinois, all the right, title and interest of Assignor in and to that certain oil and gas lease dated October 28, 1955 from White Acorn Sheep Company, a Wyoming corporation, as lessor, to Carl H. Johnson, as lessee, recorded in Book 15 of oil and gas leases at Page 99 of the records of Sublette County, Wyoming, and covering and including the following described lands situate in said County and State, to-wit:

Township 27 North, Range 103 West, 6th P.M.
 Section 21: SW $\frac{1}{4}$ SW $\frac{1}{4}$
 Section 29: NE $\frac{1}{4}$ NE $\frac{1}{4}$

containing 80 acres.

There is hereby excepted and reserved unto the Assignor an overriding royalty of two and one-half percent (2-1/2%) of the value of all of the oil, gas, and other hydrocarbon substances produced, saved and marketed from the above described lands, pursuant to the provisions of the captioned lease, or any extension or renewal thereof; which reserved overriding royalty interest includes all overriding royalties and other burdens upon the leasehold production heretofore excepted and reserved to others in the chain of title to said property.

Regardless of the number of persons who may own an interest in the aggregate two and one-half percent (2-1/2%) overriding royalty, Assignee shall be obligated to account only to a maximum of ten (10) separate owners. If and when said overriding royalty or the right to receive payments thereon is vested in more than ten separate owners, all owners in excess of the first nine owners and all subsequent owners acquiring an interest therein shall be required to designate a single agent or depository duly authorized by them to receive and receipt for all payments accruing to their interests and the operator of this lease shall be required to account and pay the aggregate royalty of such parties only to such single agent or depository. In such cases, Assignee and any operator may suspend payments due on said overriding royalty without liability for interest until such time as a certified copy of the recorded designation of an agent by all owners in excess of nine has been furnished to the lessee and the operator of the lease.

Assignee and any other operator of the lease is authorized to commit the same to any unit plan of development and operation which may be approved by the U.S.G.S. having jurisdiction of said lands.

Reference is made to the previous assignment of the above lease into Max Krueger and to the Rider attached thereto and mentioned on the face thereof, providing for the commencement of a test well on some part of the block which includes this lease on or before