

61688

RECORDED *March 29 1958 11:00AM*
 IN BOOK *19 Oil & Gas Ls* PAGE *262*
 FEES \$ *1.50* ~~1.50~~ COUNTY CLERK
 SUBLLETTE COUNTY, PINEDALE, WYOMING

Assignor reserves, as overriding royalty, Five (5) percent of the value at the field market price of the oil and gas produced, saved and sold under and by virtue of said lease from the land included in this assignment. In the event the interest assigned is less than the full and undivided leasehold estate, the said overriding royalty shall be that percentage of the above amount which the interest assigned bears to the full leasehold estate. The owner of said overriding royalty shall be responsible for his proportionate part of all taxes and assessments levied upon or against or measured by the production of oil and gas from said land and assignee may pay said taxes and deduct same from overriding royalty settlement. It is further understood and agreed that the overriding royalties herein above described include all existing overriding royalties.

"In the event that Assignee should elect to surrender, let expire, abandon or release all or any of its rights in said lease acreage or any part thereof, Assignee shall notify Lessee (or Assignor) not less than 15 days in advance of such surrender, expiration, abandonment or release; and if requested so to do by Lessee (or Assignor), within 15 days after the receipt of such notice, Assignee immediately shall reassign such rights in said lease acreage or such part thereof to Assignor, the assignment to be made without warranty of any kind.