

overriding royalties; production payment interests; pipelines; gathering lines; surface leases; easements; rights of way; permits; licenses; refineries; plants; buildings; structures; bulk stations; tanks; service stations; inventories of petroleum and petroleum products, including that in pipelines and storage tanks; inventories; materials; machinery; equipment; automobiles; trucks; and personal property of every character located in the above mentioned states; together with all contracts, agreements, judgments, demands, choses in action, bills, notes and accounts receivable affecting or relating to any of the properties hereby assigned and conveyed, including the right to receive payment for all gas, casinghead gas, condensate, petroleum and petroleum products sold prior to the effective date hereof.

The following described property is expressly excepted and excluded from this Assignment and Conveyance and reserved unto Grantor: (a) all cash on hand and in banks; (b) all shares of stock and other certificates or evidences of interest therein; and (c) all bonds and debentures.

The properties and interests in properties hereby assigned and conveyed are subject to, and this Assignment and Conveyance is made and accepted subject to:

(i) The Indenture from American Liberty Oil Company, American Liberty Pipeline Company and American Petrofina, Incorporated to First National Bank in Dallas, Trustee, dated April 8, 1957, recorded as follows:

<u>State</u>	<u>County or Parish</u>	<u>File Number Volume and Page</u>	<u>Records</u>
Louisiana	Jefferson Parish	#98051 - Bond Mtge. Book 4, Page 1	Mortgage Records
Louisiana	Richland Parish	#168,183 - Mtge. Book 110, Folio 1	Mortgage Records
Louisiana	Franklin Parish	#75557 - Mtge. Book 45, Page 337	Mortgage Records
Mississippi	Jasper County	Deed of Trust Record 17 - Pages 125-254	Deed of Trust Records