

OPTION FOR ASSIGNMENT OF OIL AND GAS LEASE

This option, made this 23rd day of May, 1954

A.D. 1954 by and between

CATALINA OIL CORP.

and JOHN J. ROSS, JR., Sheriff of Santa Clara County, California

Witness the hand of the undersigned, the day and date first above written.

By _____, Secretary of CATALINA OIL CORP.

In presence of _____, _____

and _____, _____

R I D E R

In the event that Assignee desires to relinquish the herein described lease as to all or any part of the acreage covered thereby, Assignee shall notify lessee by registered mail sixty (60) days prior to the next accruing rental date under said oil and gas lease of Assignee's desire to relinquish said oil and gas lease. Lessee shall then have the right for a period of fifteen (15) days after the receipt of such notification in which to request in writing by registered mail to Assignee that said oil and gas lease be reassigned to lessee, and Assignee shall then execute an assignment of said oil and gas lease to lessee.

SIGNED FOR IDENTIFICATION

Katharine R. Ross