

In the event Assignee shall desire to surrender this lease as to all or any part of the acreage covered hereby, said Assignee agrees to notify Assignor by Registered Mail, at least 60 days in advance of the anniversary date specified in said lease, and Assignor shall then have 15 days after receipt of such notice within which to elect to take a reassignment of said lease as to the portion thereof to be relinquished. Should Assignor elect to receive such a reassignment, same must be delivered by Assignee by Registered Mail 30 days in advance of such anniversary date.

*PSV*