

UNITED STATES OF AMERICA
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

IN THE MATTER OF OIL AND GAS LEASE
Wyoming LAND OFFICE
SERIAL NO. Wyoming 01425

ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS THAT:
WHEREAS, the undersigned, Collis P. Chandler, Jr.,
by virtue of an agreement or assignment dated the 11th day of January, 1957, between
H. P. Macauley and Collis P. Chandler, Jr.,
and recorded in the Office of the County Clerk of the County of _____, State of _____,
is the owner of an overriding royalty of five-sixths per cent (5/6 of 1%) of all oil, gas, casinghead gas, and other
hydrocarbon substances which may be produced and saved from the following described lands situated in the County of
Sublette, State of Wyoming, to-wit:

Township 27 North, Range 113 West of the 6th P.M.

- Section 7: $E\frac{1}{2}W\frac{1}{2}$, Lots 1, 2, 3, & 4
- Section 18: $E\frac{1}{2}W\frac{1}{2}$, Lots 1, 2, 3, & 4
- Section 19: $E\frac{1}{2}W\frac{1}{2}$, Lots 1, 2, 3, 4, and $E\frac{1}{2}$

containing 1252.96 acres, more or less.

All of which lands are covered by and included within that certain oil and gas lease, or an application for oil and gas lease, bearing
Cheyenne, Wyoming Land Office Serial No. Wyoming 01425

NOW, THEREFORE, for and in consideration of the sum of Ten Dollars (\$ 10.00)
and other good and valuable considerations in hand paid by Cottonwood Properties, Inc.,
a Colorado Corporation, hereinafter called "Assignee," the receipt and sufficiency of
which is hereby acknowledged by Collis P. Chandler, Jr., hereinafter
called "Assignor," Assignor has sold, assigned, transferred, and conveyed, and by these presents does sell, assign, transfer, and
convey unto Assignee all (_____) of the aforementioned overriding royalty,
and being five-sixths of one per cent (5/6 of 1%) of all oil, gas, casinghead gas, and other
hydrocarbon substances which may be produced and saved from the premises hereinabove described under and pursuant to the
terms of the oil and gas lease issued, or which may be issued, pursuant to the application hereinabove mentioned.

TO HAVE AND TO HOLD unto Assignee, its heirs, personal representatives, successors, and assigns, subject,
however, to all of the terms and conditions of the aforementioned agreement and/or assignment.

Assignor agrees to execute such further instruments and assurances of title as Assignee may reasonably request, to properly
vest in Assignee the title to the overriding royalty interest hereby transferred and assigned.

Assignor hereby represents and covenants that he is the lawful owner of the interest hereby transferred and
assigned; that he has full right and authority to transfer and assign the same; that said interest is free and clear
of all liens and encumbrances; and that he will warrant and forever defend the same against the lawful claims and
demands of all persons whomsoever claiming by, through, or under him, but not otherwise.

IN WITNESS WHEREOF, Assignor has hereunto set his hand this 4th day of March, 1959.
WITNESS:

Collis P. Chandler, Jr.

RECORDED March 18 1959 10:45A M
IN BOOK 23 Oil & Gas PAGE 334
FEES \$ 1.50 COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

SIGNED COPY
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