

operating a lease or purchasing or selling oil, gas, natural gasoline, or other products under the provisions of the act.

(o) Reserved deposits.—To comply with all regulatory requirements and regulations thereunder, if the lands embraced herein have been or shall hereafter be disposed of under the law, reserving to the United States the deposits of oil and gas therein, subject to such conditions and use or may hereafter be provided by the laws reserving such oil or gas.

(p) Reserved or segregated lands.—If any of the land included in this lease is embraced in a reservation or segregated for any particular purpose, to conduct operations thereunder in conformity with such requirements as may be made by the Director, Bureau of Land Management, for the protection and use of the land for the purpose for which it was reserved or segregated, so far as may be consistent with the use of the land for the purpose of this lease, which latter shall be regarded as the dominant use, unless otherwise provided herein or separately stipulated.

(q) Overriding royalties.—To limit the obligation to pay overriding royalties or payments in excess of 5 percent to periods during which the average production per well per day is more than 15 barrels on an entire leasehold or any part of the same, thereof or any zone segregated for the computation of royalties.

(r) Deliver premises in cases of forfeiture.—To deliver up the premises leased, with all permanent improvements thereon, in good order and condition in case of forfeiture of this lease; but this shall not be construed to prevent the removal, alteration, or renewal of equipment and improvements in the ordinary course of operations.

SEC. 3. The lesser expressly reserves:

(a) Rights reserved—Easements and rights-of-way.—The right to permit for joint or several use easements or rights-of-way, including easements in tunnels upon, through, or in the lands leased, occupied, or used as may be necessary or appropriate to the working of the same or of other lands containing the deposits described in this act, and the treatment and shipment of products thereof by or under authority of the Government, its lessees or permittees, and for other public purposes.

(b) Disposition of surface.—The right to lease, sell, or otherwise dispose of the surface of any of the lands embraced within this lease which are owned by the United States under existing law or laws hereafter enacted, insofar as said surface is not necessary for the use of the lessee in the extraction and removal of the oil and gas therein.

(c) Wholesale and fair prices.—Full power and authority to promulgate and enforce all orders necessary to insure the sale of the production of the leased lands to the United States and to the public at reasonable prices, to protect the interests of the United States, to prevent monopoly, and to safeguard the public.

(d) Helium.—Pursuant to section 1 of the act, and section 1 of the act of March 3, 1925 (43 Stat. 1075), as amended, the ownership and the right to extract helium and all other minerals under this lease, subject to such rules and regulations as may be prescribed by the Secretary of the Interior. In case the lessor elects to lease the helium, the lessee shall deliver all gas containing same, or portion thereof, delivered to the lessee at any point on the leased premises in the manner required by the Secretary, in the collection of the helium in such plant or reduction works for that purpose as the Secretary provide, whereupon the residue shall be returned to the lessor, and no substantial delay in the delivery of gas produced from the well to the lessor shall occur. The lessee shall not suffer a diminution of value of the gas produced, whether or not helium is extracted, or less (otherwise, for which the lessor shall be compensated) save for the value of the helium extracted. The lessee further reserves the right to erect, maintain, and operate any and all pipelines, wells and other equipment necessary for the extraction of helium on the premises herein.

(e) Fixing of royalties.—All rights pursuant to section 36 of the act, to take royalties in amount or in value of production.

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