

Page 64

236

FORM F HA-253  
(8-8-56)

FHA  
Box 833  
Rock Springs

SW-POSITION 1  
FO, FH-POSITION 5

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

ASSIGNMENT OF INCOME FROM REAL ESTATE SECURITY

STATE
Wyoming
COUNTY
Sublette
CASE NO.
59-18-213,546

KNOW ALL MEN BY THESE PRESENTS, That the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, and its duly authorized representatives (hereinafter called the "Government"), is the

holder or insurer of a loan in the sum of FOUR THOUSAND SIX HUNDRED FIFTY AND no/100 - - - - -  
dollars (\$4,650.00), made to James H. Luce

and Shirley B. Luce, his wife, of Sublette County,  
State of Wyoming, (hereinafter called the "Borrower");

NOW, THEREFORE, in consideration of the Government's making or insuring said loan, or permitting the Borrower to execute the hereinafter described instrument, the Borrower does hereby sell, assign, transfer, and convey to the Government, for itself, or as collection agent for the holder of the insured loan, One Hundred - - - percent ( 100 %) of any and all rents, royalties, bonuses, payments, delay moneys, damages, and other income which may now be or hereafter become owing to the Borrower under the terms of said instrument, which is described as follows:

(For description of instrument, show title, date, names of Lessor and Lessee, and recording information)

The real property involved in this loan is leased for oil and gas purposes under instrument dated July 15, 1954, to John S. Schalk, as lessee, for a term of ten years, and filed for record in the office of the Clerk of Sublette County, Wyoming, on the 28th day of August, 1954, and recorded in Book 10 of Oil and Gas Leases, we agree to assign all rents and royalties to the Government as further security.

or of any renewal or extension thereof or of any other lease or agreement supplementary thereto which may be entered into between the Borrower and the Lessee. The Borrower does hereby covenant that he has made no other assignment or encumbrance of said income.

The Lessee, and the heirs, executors, administrators, successors, and assigns thereof, are hereby directed to pay to the Government the aforesaid percentage of all sums now owing or to become owing to the Borrower under said instrument by checks payable to \*Farmers Home Administration,

\* James H. Luce and Farmers Home Administration,  
(Name of Borrower)

to be remitted to the Farmers Home Administration Supervisor at P. O. Box 833 - Rock Springs, Wyoming, or to such other person as may be designated in writing by the State Director of the Farmers Home Administration, until notified in writing by the Farmers Home Administration Supervisor of the termination of this assignment.

\* Strike inapplicable phrase

FHA-253