

RELEASE OF LEASE

PAN AMERICAN PETROLEUM CORPORATION, a Delaware Corporation, with an office in Casper, Wyoming

do es hereby release, relinquish and surrender all of its right, title and interest in and to that certain oil and gas or oil, gas and mineral lease dated the 8th day of July 19 54, made and entered into between

Daisy Dean Hicks Lessor
and John S. Schalk Lessee

said lease being recorded in Book 9 O & G, on Page 297, in the records provided by law for the recording of

oil and gas mining leases, only in so far as said lease covers the following described land located in the County of

Sublette, State of Wyoming to-wit:

Township 37 North, Range 113 West
Sec. 10: NW/4, N/2 SW/4, SE/4 SW/4, SW/4 SE/4
Sec. 4: Lot 3, NE/4 SW/4, SW/4 SE/4, NW/4 SE/4 excepting
Hick's sub-division and SE/4 SE/4 except that part
lying N and E of St. Highway #187
Sec. 9: E/2 NE/4
Sec. 23: S/2 NE/4, SE/4, NW/4 NE/4, NE/4 NW/4
Sec. 26: N/2 NE/4, SW/4 SE/4, SE/4 SW/4
Sec. 35: NE/4 NW/4, NW/4 NE/4
Sec. 14: SW/4 SE/4, SE/4 SW/4

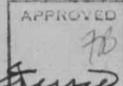
Township 38 North, Range 113 West
Sec. 33: E/2 SW/4

Containing 1261.99 acres, more or less

Executed this 17th day of August, 19 59.

PAN AMERICAN PETROLEUM CORPORATION

By T. S. Yancey
Its Attorney in Fact



CORPORATION ACKNOWLEDGMENT, ATTORNEY IN FACT

STATE OF WYOMING }
COUNTY OF NATRONA }

On this 17th day of August, 19 59, before me appeared T. S. Yancey

, to me personally known, who, being by me duly sworn, did say that he is the Attorney in
Fact of PAN AMERICAN PETROLEUM CORPORATION, and that said instrument was signed in behalf of said Corporation by authority of
its Board of Directors, and said T. S. Yancey

acknowledged said instrument to be the free act and deed of said Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 17th day of August, 19 59.

My Commission Expires August 10, 1983

My commission expires FB:drg 8-17-59 7-59 - R/E 373 3/5, C/O 4658

Notary Public in and for said County and State.