

Corrected
copy of this Agree.
see pg. 537

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RECORDED August 24, 1958 11:40 A.M.
IN BOOK 24, PAGE 481
FEE \$ 20.00
SUBLETTE COUNTY, PINEDALE, WYOMING

66865

AGREEMENT

THIS AGREEMENT, by and between Beneficial Oil Company, a Utah corporation, having an address at 831 Twenty-second Street, Ogden, Utah, hereinafter referred to as BENEFICIAL, and Belfer Natural Gas Company, a general partnership comprised of the following partners

Arthur B. Belfer, Rachel Belfer, Lawrence Ruben, Selma Ruben, Jack Saltz, Anita Saltz, and Robert A. Belfer.

and having an address at 42 Broadway, New York City 4, New York, hereinafter referred to as BELFER,

WHEREIN IT IS MUTUALLY AGREED AS FOLLOWS:

ARTICLE I - RECITALS

1.1: BENEFICIAL warrants and represents that it is the owner in fee simple of those lands situate in Sublette County, Wyoming, hereinafter referred to as the SUBJECT LANDS, and which are particularly described as follows, to-wit:

Township 27 North, Range 112 West

Section 17: $NE\frac{1}{4}$, $SE\frac{1}{4}NE\frac{1}{4}$, $NE\frac{1}{4}NW\frac{1}{4}$
Section 20: Lots 1, 2, 5, $NE\frac{1}{4}NE\frac{1}{4}$, $NW\frac{1}{4}SE\frac{1}{4}$
Section 21: Lots 2, 3, 4, 5, 6, $NW\frac{1}{4}NW\frac{1}{4}$

containing a total of 476.18 acres, more or less.

1.2: It is the purpose of this instrument to set forth an agreement between the parties hereto, whereunder BELFER will drill an initial test well upon the SUBJECT LANDS and thereby become entitled to an assignment from BENEFICIAL of certain interests in the SUBJECT LANDS all as is more particularly set forth hereinafter.

1.3: The considerations for this agreement are the actual undertakings and agreements of each of the parties hereto, as are particularly set forth hereinafter.

ARTICLE II - TITLES

2.1: Promptly after the execution of this agreement by both parties, BENEFICIAL shall lend to BELFER for examination, its abstract