

1 or claiming an interest in the lands within the above-described unit area. 1
2 30. SURRENDER. Nothing in this agreement shall prohibit the exer- 2
3 cise by any working interest owner of the right to surrender vested in 3
4 such party in any lease, sub-lease, or operating agreement as to all or 4
5 any part of the lands covered thereby, provided that each party who will 5
6 or might acquire such working interest by such surrender or by forfeiture 6
7 as hereafter set forth, is bound by the terms of this agreement. 7
8 If as a result of any such surrender, the working interest rights as 8
9 to such lands become vested in any party other than the fee owner of the 9
10 unitized substances, said party shall forfeit such rights and no further 10
11 benefits from operation hereunder as to said land shall accrue to such 11
12 party, unless within ninety (90) days thereafter said party shall execute 12
13 this agreement and the unit operating agreement as to the working interest 13
14 acquired through such surrender, effective as though such land had re- 14
15 mained continuously subject to this agreement and the unit operating agree- 15
16 ment. And in the event such agreements are not so executed, the party 16
17 next in the chain of title shall be and become the owner of such working 17
18 interest at the end of such ninety (90) day period, with the same force 18
19 and effect as though such working interest had been surrendered to such 19
20 party. 20
21 If as the result of any such surrender or forfeiture the working 21
22 interest rights as to such lands become vested in the fee owner of the 22
23 unitized substances, such owner may: 23
24 (1) Execute this agreement and the unit operating agreement as a 24
25 working interest owner, effective as though such land had remained 25
26 continuously subject to this agreement and the unit operating 26
27 agreement. 27
28 (2) Again lease such lands but only under the condition that the 28
29 holder of such lease shall within thirty (30) days after such lands 29
30 are so leased execute this agreement and the unit operating agree- 30
31 ment as to each participating area theretofore established hereunder, 31
32 effective as though such land had remained continuously subject to 32
33 this agreement and the unit operating agreement. 33
34 (3) Operate or provide for the operation of such land independently 34