

WHEREAS, BRIGHT STAR FOUNDATION, INC. represents and warrants that the Deed of Trust, Mortgage & Assignment dated December 23, 1957, from BRIGHT STAR FOUNDATION, INC. to Lewis T. Preston, as Trustee, and recorded in book 11 at Page 413 of the Mortgage Records in the office of the County Clerk, Sublette County, Wyoming, has been released, and that said Trustee, Lewis T. Preston, has released, assigned and quitclaimed unto BRIGHT STAR FOUNDATION, INC. all of his rights, titles, powers and interests created under the aforementioned Deed of Trust, Mortgage & Assignment; and

WHEREAS, BRIGHT STAR FOUNDATION, INC. further represents and warrants that it is the present holder of said PRODUCTION PAYMENT and that same is free of all liens, mortgages and encumbrances and other prior rights of record and it has full power and authority to release unto Grantor, BELCO PETROLEUM CORPORATION (as successor corporation) the said PRODUCTION PAYMENT; and

WHEREAS, it is the desire of BRIGHT STAR FOUNDATION, INC. as present holder of the PRODUCTION PAYMENT to release said PRODUCTION PAYMENT and all rights, titles, powers and interests accruing to BELCO PETROLEUM CORPORATION (the successor corporation) from the lien created in same; and

WHEREAS, it is the further desire of BRIGHT STAR FOUNDATION, INC. to release and reassign to BELCO PETROLEUM CORPORATION (the successor corporation) all of its right, title and interest in and to all monies and claims for monies due or to become due to BELCO PETROLEUM CORPORATION (the successor corporation) from PACIFIC NORTHWEST PIPELINE CORPORATION, arising out of those Gas Sales Contracts between BELCO PETROLEUM CORPORATION (organized on June 19, 1953) and PACIFIC NORTHWEST PIPELINE CORPORATION, dated July 24, 1953, as amended and June 8, 1956, as amended; and