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LESSEES' SUBORDINATION AGREEMENT

WHEREAS, the Town of Big Piney, Wyoming, hereinafter referred to as the First Party, is lessee under a Lease of Lands for Use as a Public Airport wherein the United States of America leased certain parcels of land including the parcel below described, and

WHEREAS, Pan American Petroleum Corporation, hereinafter referred to as the Second Party, is lessee under a Federal Oil and Gas Lease number Wyoming 05766, covering land described as follows:

All of the South $\frac{1}{2}$ of Section 7, Township 30 North, Range 111 West, 6th Prin. Meridian, Wyoming, and

WHEREAS, this development is in the mutual interest of the parties hereto; NOW THEREFORE BE IT UNDERSTOOD AND AGREED AS FOLLOWS:

That in consideration of these premises and the sum of \$10.00, receipt of which is hereby acknowledged by the Second Party, said Second Party does agree to subordinate its rights to those of the First Party to the extent below delineated:

That all operations under the Oil and Gas Lease shall be so conducted on the above-described land that they will not interfere with the maintenance, operation or development of the Big Piney Airport, Sublette County, State of Wyoming. The Second Party further agrees not to construct or permit construction of any structures or facilities of any nature upon the premises within the boundaries of said airport which will constitute an obstruction to air navigation as defined by the amended Civil Aeronautics Administration Technical Standard Order N18 which is attached hereto and incorporated herein by this reference.

That this agreement is binding upon the heirs, executors, administrators, successors or assignees of the parties hereto.

Executed this 4th day of August, 1959.

IN WITNESS WHEREOF:

Richard S. Fox

TOWN OF BIG PINEY, WYOMING

By James L. Gray
Mayor

Attest: Gael A. Scherbel
Town Clerk

H. E. Baker

PAN AMERICAN PETROLEUM CORPORATION

By Allen
Its Attorney in Fact



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RECORDED February 24 1960 10:00 A.M.
IN BOOK 26 Vol 8 page 385
FEES \$ 1.50 APPROVED
SUBLETTE COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING