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RECORDED *March 21* 1960 10:00 A.M.  
IN BOOK 26 OIL & GAS PAGE 563  
FEES \$23.30 ~~25.00~~ *Sublette County Clerk*  
SUBLETTE COUNTY, PINEDALE, WYOMING

STATE OF NEW YORK )  
) ss:  
COUNTY OF NEW YORK )

KNOW ALL MEN BY THESE PRESENTS:

That BELCO PETROLEUM CORPORATION, a corporation organized and existing under the laws of the state of Delaware, with an office at 630 Third Avenue, New York, New York (hereinafter referred to as the "Grantor") for and in consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration in hand paid by BRIGHT STAR FOUNDATION, INC., a corporation organized and existing under the laws of the state of Texas, with an office at *Gulf States* ~~730 Mercantile Securities Building~~, Dallas 1, Texas (hereinafter referred to as the "Grantee"), the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred, assigned and conveyed, and by these presents does hereby grant, bargain, sell, transfer, assign and convey unto Grantee as a production payment all the oil and gas in and under and that may be produced, saved, and marketed from the properties and operating rights situated in Sublette and Lincoln Counties, Wyoming, more particularly described in Exhibit "A" attached hereto and incorporated herein by reference for all purposes to the following extent and only to such extent:

- A. From the effective date of this conveyance to and including December 31, 1960, an undivided two (2%) percent of all (8/8) oil and gas in and under and that may be produced, saved and marketed from the properties and operating rights more particularly described in Exhibit "A".
- B. From and after January 1, 1961, twenty (20%) percent of all (8/8) oil and gas in and under and that may be produced, saved and marketed from the properties and operating rights more particularly described in Exhibit "A".

This conveyance shall be effective as of 8:00 A.M. on March 1, 1960, and shall terminate and shall be deemed satisfied whenever the Grantee shall have received from the proceeds of the sale of oil and/or gas if, as and when produced from the properties described in Exhibit "A" annexed hereto, free and clear of all exploration, development, operating, gathering, producing, treating, processing, marketing, transporting