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IN BOOK 27011 & Last PAGE 464
FEES \$ 3.00 W.H. Hume COUNTY CLERK
SUBLETTE COUNTY, PINEDALE, WYOMING

OPTION AGREEMENT
(Wyoming State Lease)

THIS CONTRACT AND AGREEMENT, made and entered into on this
31st day of March, 19 60, by and between
Reva Trowbridge
of P.O. Box 2085, Cheyenne, Wyoming
first party (whether one or more), and Gulf Oil Corporation
of P. O. Box 2097
Denver, Colorado, second party, does

WITNESS
That,

WHEREAS, Reva Trowbridge,
sometimes hereinafter referred to as the lessee, is the owner of a subsist-
ing oil and gas mining lease bearing date the 16th day of April,
19 60, issued by the State of Wyoming, acting by and through its Board of
Land Commissioners, upon lands belonging to the State of Wyoming, bearing
State Lease No. 0-26232, covering the following-
described lands situated in the County of Sublette and
the State of Wyoming, to wit:

T. 31 N., R. 114 W., 6th P.M.,
Sec. 16: E $\frac{1}{2}$;

Containing 320.00 acres, more or less.

and being all or only a part of the land described in said lease; and,

WHEREAS, the second party desires to acquire an option on said oil
and gas mining lease covering the lands hereinabove described belonging to
the State of Wyoming, upon the terms hereinafter set out.

NOW, THEREFORE, in consideration of the premises and of the sum
of Ten and More Dollars
(\$ 10.00) in hand paid by second party to first party, the receipt of
which is hereby acknowledged, and in consideration of other payments here-
inafter agreed to be made by second party to first party, or to be made by
second party on behalf of the lessee, and in consideration of the mutual cove-
nants and agreements herein contained, it is agreed between the parties
hereto as follows:

1. The word "lands" shall include oil, gas, and other hydrocarbons
as defined in the lease above described, whether the State of Wyoming is the
owner of the entire fee in and to said lands or is the owner only of the oil,
gas, and other hydrocarbons therein and thereunder.

2. The first party does hereby give and grant unto the second party
an option for the period of Three years from the date
hereof to acquire by assignment from the first party, for the consideration
and upon the terms and conditions hereinafter set out, all of first party's
right, title, interest, and estate in and to said lease as to all or a part of
the acreage above described.

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