

ROYALTY DEED

(NON-PARTICIPATING)

THE STATE OF WYOMING
COUNTY OF Teton

KNOW ALL MEN BY THESE PRESENTS:

That Daisy Dean Francisco, formerly Daisy Dean Hicks, and Gene Francisco, wife and husband, Bondurant, Wyominghereinafter called Grantor (whether one or more) for and in consideration of the sum of Ten and No/100----- Dollars, cash in hand paid byW. P. Rogers, Rogers Point, Wyoming, hereinafter called Grantee, the receipt of which is hereby acknowledged, have granted, sold, conveyed, assigned and delivered, and by these presents do grant, sell, convey, assign, set over and deliver unto the said grantees an undivided 3 1/8 % interest in and to all of the oil royalty, gas royalty, and royalty in casinghead gas, gasoline, and royalty in other minerals in and under, and that may be produced and mined from the following described lands situated in the County of Sublette,State of Wyoming, to-wit:Township 37 North, Range 113 West, 6th P.M.Section 23: S₁¹NE₄¹, SE₄¹Section 26: N₁¹NE₄¹

Containing 320.00 acres, more or less

together with the right of ingress and egress at all times for the purpose of mining, drilling and exploring said lands for oil, gas and other minerals, and removing the same therefrom. This grant shall run, and the rights, titles and privileges hereby granted shall extend to grantees herein, and to grantees' heirs, administrators, executors and assigns forever.

Said lands or portions thereof, being now under oil and gas lease executed in favor of Thomas F. Stroock, P. O. Box 66, Casper, Wyoming; it is understood and agreed that this sale is made subject to the terms of said lease, but covers and includes the same interest as first hereinabove named, of all the oil royalties and gas royalty and casinghead gas and gasoline royalty, and royalty from other minerals or products, due and to be paid under the terms of said lease, in so far as it covers the above described land.

And it is further understood and agreed that notwithstanding the grantees does not by these presents acquire any right to participate in the making of future oil and gas mining leases on the portion of said lands not at this date under lease, nor of participating in the making of future leases, should any existing or future lease for any reason become cancelled or forfeited, nor of participating in the bonus or bonuses which grantor herein shall receive for any future lease, nor of participating in any rental to be paid for the privilege of deferring the commencement of a well under any lease, now or hereafter;

Nevertheless, during the term of this grant, neither the grantor nor the heirs, administrators, executors and assigns of the grantor shall make or enter into any lease or contract for the development of said land or any portion of same for oil, gas or other minerals, unless each and every such lease, contract, leases or contracts shall provide for at least a royalty on oil of the usual one-eighth to be delivered free of cost in the pipeline and a royalty on natural gas of one-eighth of the value of same when sold or used off the premises, or one-eighth of the net proceeds of such gas, and one-eighth of the net amount of gasoline manufactured from natural or casinghead gas; and in the event grantor, or the heirs, administrators, executors and assigns of the grantor, or as in the status of the fee owners of the land and minerals, or as the fee owner of any portion of said land, shall operate and develop the minerals therein, grantees herein shall own and be entitled to receive as a free royalty hereunder, an undivided one-eighth of the percent interest first hereinabove named, of all the oil produced and saved from the premises delivered to grantees' credit free of cost in the pipeline, and the same percent interest and portion of the value or proceeds of the sales of natural gas when and while the same is used or sold off the premises, and the same percent interest of the net amount of gasoline or other products manufactured from gas or casinghead gas produced from wells situated on the premises, during the term hereof.

TO HAVE AND TO HOLD the above described property and rights, together with all and singular the rights and appurtenances thereto in any wise belonging, unto the said grantees, and the grantees' heirs, administrators, executors and assigns forever; and the grantor does hereby bind their heirs, administrators, executors and assigns to warrant and forever defend all and singular, the said property and rights unto the said grantees, and grantees' heirs, administrators, executors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof.

WITNESS the following signatures, this the 4th day of April 1960

Gene Francisco
Daisy Dean Francisco