

RELEASE OF PRODUCTION PAYMENT

STATE OF WYOMING)
) KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF SUBLETTE)

WHEREAS, by assignment and conveyance executed on the third day of September, 1958, BELCO PETROLEUM CORPORATION, a Delaware corporation, organized on June 19, 1953, having its place of business at 630 Third Avenue, New York, New York, conveyed unto BELFER FOUNDATION, INC., a Corporation organized and existing under the laws of the State of New York, having its principal office at 630 Third Avenue, New York, New York, a PRODUCTION PAYMENT in the Primary Amount of \$1,200,000, plus a Secondary Amount equal to five and one quarter per cent ($5\frac{1}{4}\%$) per annum on the outstanding balances on the Primary Amount from time to time remaining unpaid, payable out of twenty per cent (20%) of seventy five per cent (75%) of all (8/8) oil and gas in and under that may be produced, saved and marketed from all of the properties described therein, located in Sublette County, Wyoming; said PRODUCTION PAYMENT being recorded in Book 21 of Oil and Gas Leases at page 473 in the records of the County Clerk of Sublette County, Wyoming, reference to which PRODUCTION PAYMENT and the record thereof is hereby made for all purposes; and

WHEREAS, BELCO PETROLEUM CORPORATION, a Delaware corporation, organized on July 28, 1959 with its office at 630 Third Avenue, New York, New York (hereinafter referred to as "Successor Corporation"), has succeeded to all of the interests of BELCO PETROLEUM CORPORATION, a Delaware corporation, organized on June 19, 1953; and

WHEREAS, the Primary and Secondary Amounts of said PRODUCTION PAYMENT have been paid in full to the parties of interest; and

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