

AGREEMENT

THIS AGREEMENT, entered into by and between JESSIE G. FARGHER, (hereinafter referred to as "Fargher"), and ARTHUR M. ANDERSON, (hereinafter referred to as "Anderson"),

WITNESSETH:

A. Fargher is the owner of certain ranch properties situated in Sublett County, Wyoming, described as follows:

All of Section 36, Township 36 N., Range 112 West.
 The S 1/2 of the SW 1/4, Sec. 25, T. 36 N., R. 112 W.
 The SW 1/4 of the SE 1/4 " " " "
 The E 1/2 of the NW 1/4, Sec. 1, T. 35 N., R. 112 W.
 The W 1/2 of the NE 1/4 " " " "
 The NE 1/4 of the NE 1/4 " " " "
 The E 1/2 of the SW 1/4 " " " "
 The W 1/2 of the SE 1/4 " " " "
 The NE 1/4 of Sec. 12 T. 35 N., R. 112 W.
 The S 1/2 of the NW 1/4, Sec. 7, T. 35 N., R. 112 W. ←

consisting of approximately 1370 acres, more or less.

B. Anderson is acquainted with the oil leasing and development business and desires permission to negotiate for the leasing and/or drilling of the said properties of Fargher for the purpose of developing the same for oil or gas and it is the desire of the parties hereto to set forth their mutual obligations with reference thereto.

NOW, THEREFORE, it is agreed by and between the parties hereto as follows:

1. Anderson will use his best efforts to cause the property of Fargher described in paragraph A hereof to be developed for oil and gas and in this connection shall seek to secure a drilling rig to drill a test well on said property and to develop the same or to secure an oil and/or gas lease from a responsible

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RECORDED	August 11	1960	2:20 P.M.
IN BOOK	28	014925	PAGE 541
FEES \$2	M. M. Jernigan, COUNTY CLERK		
SUBLETTE COUNTY, PINEDALE, WYOMING			

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