

634

In the event Assignee desires to surrender to the United States said lease as to all or any part of the lands included therein, Assignee shall notify Assignor of its desire at least (120) days in advance of the rental payment date in said lease. If Assignor is desirous of having the lease covering the lands described in said notice assigned to it, it shall, within thirty (30) days after receipt of such notice, inform Assignee in writing, by registered mail addressed to it at 1500 First National Building, Tulsa, Oklahoma, of its desire to have the lease, as to the lands to be surrendered, assigned to it. Assignor agrees to post, or cause to be posted, whatever lease bond or bonds is or are necessary as to such lands and lease in accordance with law and regulations, in such manner that Assignee shall not be further obligated as lessee, obligor, indemnitor or otherwise as to the lands described in its notice. If Assignor fails to post such bond within fifty (50) days after receipt of the notice from Assignee above referred to, Assignee may surrender, the lands and lease described in its said notice, to the United States without further liability to Assignor and, Assignor failing to post such bond as aforesaid, hereby authorizes Assignee to surrender the affected lands and lease. If Assignor fails to notify Assignee as aforesaid of its desire to acquire the affected interests, such failure shall constitute full authority to Assignee to surrender to the United States, the full interests of each party in and to the affected lands and lease.