

TO HAVE AND TO HOLD the said production payment with all and singular the rights, titles, privileges, hereditaments, and appurtenances thereunto in anywise belonging unto the signatories hereto, their heirs, executors, administrators, successors or assigns forever; and the said signatories hereto hereby covenant and represent that they are the lawful owners and holders of the above described production payment and they have good right and authority to convey the same and that the same is free and clear of all liens and encumbrances and that said signatories hereto do hereby bind themselves to forever warrant and defend all and singular the above described production payment unto Belco Petroleum Corporation, its successors or assigns against the lawful claims and demands of every person whatsoever lawfully claiming or to claim the same or any part thereof.

The conveyance of this production payment shall be effective with any and all proceeds accruing thereto from and after September 1, 1960.

IN WITNESS WHEREOF, the parties hereto have executed this conveyance this 13th day of September 1960.

WITNESS:

Mercedes Gonzales
Mercedes Gonzales
Helen Wahl

Arthur B. Belfer
 A. B. Belfer
Rachel Belfer
 Rachel Belfer

A. B. Belfer
 A. B. Belfer Trustee for Anita Belfer, Selma Belfer, and Robert Belfer

Belfer Foundation Inc.

By [Signature]
 Vice President

ATTEST:

Robert A. Belfer
 Secretary

