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hereby transfer and convey unto Second Party all of the rights, privileges, benefits, interests and possession specifically set forth under paragraph 3 hereof in and to that portion of said lands as to which such option is exercised".

YOU ARE HEREBY NOTIFIED that Richfield Oil Corporation intends to and does hereby exercise the option contained in paragraph 3 of said agreement as to all of the lands hereinabove referred to located in **Sublette** County, Wyoming, described as follows:

T. 34 N., R. 115 W. 6th P.M.

Section 27: $W\frac{1}{2}$
Section 34: $W\frac{1}{2}$

containing 640.00 acres, more or less, and YOU ARE HEREBY FURTHER NOTIFIED that Richfield Oil Corporation intends to acquire and by this notice of exercise of option does acquire an operating agreement covering said lease. Said agreement upon this exercise of option has automatically become an operating agreement between you and Richfield Oil Corporation.

Richfield Oil Corporation herewith hands you its check number 18214

in the sum of sixty four and 00/100 Dollars (\$64.00) due you pursuant to paragraph 5 of said agreement upon this exercise of option.

Very truly yours,

RICHFIELD OIL CORPORATION

By [Signature]
Manager of Land & Lease Dept.

By [Signature]
Assistant Secretary



[Handwritten signatures]