

directly more than the maximum acreage within said state as prescribed by law. Optionor represents and warrants that Optionor is the owner of the entire unencumbered interest in said lease or application for lease covered by this agreement, and that Optionor has not heretofore sold, assigned, transferred, encumbered, or conveyed said lease or application for lease or any right, title, or interest therein and has full right, power, and authority to enter into this agreement and to assign said lease.

F. Optionee shall have the right at any time and from time to time to surrender to the United States all or any part of the lands covered by such assignment in which event the royalty reserved therein shall forthwith terminate as to the lands so surrendered, and Optionee shall be released and discharged from any and all obligations under such assignment as to said surrendered lands except for royalties theretofore accrued and unpaid.

G. At any time, either before or after production, Optionee shall have the right and option to enter into cooperative or unit development contracts or plans with lessees, owners and operators of other oil and gas lands and interests therein in any oil and gas field embracing all or a part of said lands above described, and Optionee is authorized, at its option, to subject all or any part of the said lands and leasehold estate above described, together with all interests of Optionor of whatever nature or kind in and to the above described lands and leasehold estate (including, without limiting the foregoing, overriding royalty interests whether reserved in such assignment or not), to one or more of such cooperative or unit development contracts or plans. Optionor shall, at Optionee's request, execute any cooperative or unit development contract or plan designated by Optionee, or Optionee may execute such contract or plan as attorney-in-fact for Optionor. Under said contract or plan the said lands, leasehold estate, and interests, or any part thereof, may be pooled by Optionee, at its option at any time and from time to time, either before or after production, with any other lands, leasehold interests, and mineral and royalty rights whether owned by Optionor or some other person, firm or corporation, and Optionee or its nominee, may serve as Operator under such contract or plan.

H. Optionee shall pay all rentals from and after the date of such assignment, and shall pay or deliver all royalties due the government under said lease.

8. All notices between the parties hereto shall be given or made by ordinary mail, as follows:

To Optionor: Betty A. Angell  
P. O. Box 1044  
Cheyenne, Wyoming

To Optionee: Socony Mobil Oil Company, Inc.  
P. O. Box 1652  
Casper, Wyoming

9. Optionee shall not discriminate against any employee or applicant for employment because of race, creed, color, or national origin, and shall require an identical provision to be included in all subcontracts.

10. Optionor, whether one or more, hereby severally waives all rights in the lands subject to this agreement under all exemption laws of the State of Wyoming.

11. Any assignment made hereunder is subject to final approval by the Department of the Interior.

12. This agreement shall be binding upon and inure to the benefit of the respective heirs, representatives, executors, administrators, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement in triplicate, the day and year first hereinabove written.

Betty A. Angell  
Betty A. Angell

SOCONY MOBIL OIL COMPANY, INC.  
By [Signature]  
Attorney-in-Fact