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X Denotes that the subject operating rights are subject to a production payment in the original sum of $25,000.00, payable out of one and one half (1 1/2%) percent of production from these operating rights and other operating rights subject thereto.

Y Denotes that the subject operating rights are subject to a production payment, in the original sum of $75,000.00, payable out of two and one half (2 1/2%) percent of production from these operating rights and other operating rights subject thereto.

C Signifies lands subject to a Production Payment previously conveyed to Bright Star Foundation, Inc. on July 5, 1960, in the original sum of THREE MILLION ($3,000,000.00) DOLLARS Primary Amount, plus a Secondary Amount equal to Five and five eights (5 5/8%) percent per annum on the outstanding balances of the Primary Amount, from time to time remaining unpaid, payable (i) from the effective date of that conveyance to and including April 30, 1961, out of Two (2%) percent of all (8/8) oil and gas in and under and that may be produced, saved and marketed from such properties; (ii) from and after May 1, 1961, until such Production Payment has been satisfied, Twenty (20%) percent of all (8/8) oil and gas in and under and that may be produced, saved and marketed from such properties.

* Denotes that U.S. Government royalty for the subject lease is subject to increase if average production per well per day exceeds 5,000 MCF of gas or 50 barrels of oil (for leases Evanston 07538, 021978 and 07555), and, for leases Evanston 07671 (b), if average production per day exceeds 3,000 MCF of gas or if average produ ction per day per well exceeds 20 barrels of oil.

** Interest earned or to be earned by Belco pursuant to Farmout Agreement with Pan-American Petroleum Corporation dated April 11, 1960

Prior Liens The East LaBarge #5 Well, the Chimney Butte Wells #4, 5, 6, 7, 10, 12, 13, and the C-22 Well and approximately 320 acres surrounding each of these wells are subject to a first and Prior Lien previously created, to El Paso Natural Gas Company, upon 50% of Belco Petroleum Corporation's interest in these wells. El Paso Natural Gas Company is entitled to 50% of Belco Petroleum Corporation's share of the gross proceeds from these wells until such time as repayment has been made for advances made by El Paso Natural Gas Company in accordance with a Gas Purchase Agreement dated November 14, 1957, by and between El Paso Natural Gas Company as Buyer and Belco Petroleum Corporation as Seller.

F Signifies lands subject to a Production Payment previously reserved by Vaughn B. Connelly by instrument dated August 7, 1957, in the original sum of six hundred thousand ($600,000.00) dollars Primary Amount plus a Secondary Amount equal to six (6%) percent per annum on the outstanding balance of the Primary Amount from time to time remaining unpaid from September 1, 1957, payable out of seventy (70%) percent of all (8/8) oil and gas in and under and that may be produced, saved and marketed from such properties.

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